

CONDITIONS ATTACHED TO THE ALLOCATION OF HOUSING UNITS BY THE FEDERAL HOUSING AUTHORITY (F.H.A)

At the Meeting of the Management Committee on Monday, August 9, 2010, the Principal Assistant Registrar (Legal) presented the report by the Legal and Staff Welfare Units on the non-allocation of houses to Lagos State University Staff, under the National Housing Programme of the Federal Housing Authority. Some **officers of the two (2) units visited the Federal Housing Authority (F.H.A) office on several occasions and were asked to produce relevant documents.** A copy of the official judgment was obtained for the University by the University Legal Unit when mandated to liaise with the Federal High Court, Ikoyi.

Officers from the University met with the representatives of Abbey Building Society Limited because, the National Housing Scheme of the Federal Housing Authority was routed through the Building Society. At the meeting, one of the representatives of Abbey Building Society Limited explained that prior to the National Scheme, the University had a relationship with the Mortgage Institution and paid some deposits to the body. When **some deposits were** requested for by the Federal Housing Authority (F.H.A.), the **Building Society was contacted with the understanding that Lagos State University's investment would be used as "collateral Security"** for the loan and to be deducted from staff salaries on monthly basis and remitted to Abbey Building Society Limited.

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However, there were some problems on the implementation of the monthly recoveries from staff salaries. /2...

During the visit of the representatives of the University to the Federal Housing Authority, Lagos, they were advised to produce the following:

(i) Evidence of payment to Federal Housing Authority;

(ii) Amount Paid;

(iii) Total number of Housing Units subscribed for and,

(iv) Location of the proposed houses

In order to gather all the relevant documents, a **meeting was held with the subscribers on Monday, July 12, 2010**, at the Senate Chamber and they were asked to produce all the relevant documents for onward transmission to the Federal Housing Authority, Lagos Zonal office.

Subsequently, the following conditions stated by the Federal Housing Authority were approved to be published in the University official bulletin for the information of the affected members of staff:

(a) Any subscriber who paid in full the revised disposal price as at the time the revisions were made, shall be entitled to a completed house type of his/her choice in any of the estates (Lagos inclusive) but subject to payment of one million naira (₦1,000,000) as Capital Development Levy (CDL);

(b) Any subscriber who is prepared to pay the difference between the current disposal price and the deposit paid, shall also be entitled to a completed house type of his/her choice and,

(c) A subscriber willing to retrieve the deposit paid, should apply in writing to the Managing Director, Federal Housing Authority through the General Manager (Lagos Zone) with original copy of the receipt attached.

Meanwhile, the Management has directed the Bursary to submit a financial report on the loan reconciliation with Abbey Building Society Limited for the consideration of the University Management.

The Management finally commended very highly the efforts of the legal unit of the University.

UNIVERSITY MANAGEMENT